

PDL/SEC./SE/2024-25/

March 29, 2025

National Stock Exchange of India Ltd.

"Exchange Plaza"

Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Sub: Outcome of the Board Meeting held on March 29, 2025

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the SEBI Listing Regulations. We wish to inform you that the Board of Directors at its meeting held on March 29, 2025, which commenced at 04:10 P.M. and concluded at 5:00 P.M. and based on the recommendations of Nomination and Remuneration Committee considered and approved the following:

1. Approved the Appointment of Mr. Ramesh Chand Gupta (DIN: 01257134), as an Additional Non-Executive Independent Director of the Company with effect from 29th March 2025 for a term of 5 years from date of appointment i.e. 29th March, 2025 to 28th March, 2030 (both days inclusive) subject to the approval of the shareholders in the forthcoming Extra Ordinary General Meeting/ Postal Ballot.
2. Taken note of tenure completion of Ms. Deepa Gupta (DIN 02411637), Non-Executive Independent Director from the Board of the Company after completing 2nd term of five (5) years w.e.f. 29th March 2025.
3. Reconstitute the following committees of the Company as given in "**Annexure A**".
 - (i) Audit Committee
 - (ii) Nomination and remuneration committee
 - (iii) Risk Management Committee
4. Approved the Remuneration of **Mr. Pradeep Kumar Jain** as a Whole Time Director designated as Chairman of the Company.
5. Approved the Remuneration of **Mr. Sanjeev Kumar Jain**, , Whole-Time Director, designated as Managing Director & CEO of the Company

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473
E-mail : mail@parsvnath.com, Visit us at : www.parsvnath.com



6. Approved the remuneration of **Dr. Rajeev Jain**, Whole-Time Director designated as Director (Marketing) of the Company.

The details as required under Schedule III - Para A (7B) of Part A of Listing Regulations read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 regarding appointment and retirement are given in "**Annexure B**" attached to this letter.

This intimation is also being uploaded on the Company's website at <https://www.parsvnath.com>

The aforesaid Board Meeting commenced at **04.10 P.M. Hours** and concluded at **05.00 P.M. Hours**.

Kindly take the same on your record

Thanking you,
Yours faithfully,

For Parsvnath Developers Limited


Mandan Mishra

Company Secretary & Compliance Officer
Membership No. A14374



"Annexure A"

Reconstitute the following composition of committees of the Board of Director

(i) Audit Committee

S. No.	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment
1.	01883343	Mr. Subhash Chander Setia	Non-Executive - Independent Director	Chairperson	11.06.2022
2.	00333881	Mr. Sanjeev Kumar Jain	Executive Director	Member	31.01.2009
3.	01257134	Mr. Ramesh Chand Gupta	Non-Executive - Independent Director	Member	29.03.2025

(ii) Nomination and remuneration committee

S. No.	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment
1.	08579771	Mrs. Rakshita Shharma	Non-Executive - Independent Director	Chairperson	11.06.2022
2.	01883343	Mr. Subhash Chander Setia	Non-Executive - Independent Director	Member	30.09.2024
3.	01257134	Mr. Ramesh Chand Gupta	Non-Executive - Independent Director	Member	29.03.2025



(iii) Risk Management Committee

S. No.	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment
1.	01883343	Mr. Subhash Chander Setia	Non-Executive - Independent Director	Chairperson	12-08-2024
2.	00333486	Mr. Pradeep Kumar Jain	Executive Director	Member	14-11-2018
3.	01257134	Mr. Ramesh Chand Gupta	Non-Executive - Independent Director	Member	29.03.2025



ANNEXURE - B**(i) Details of Appointment of Mr. Ramesh Chand Gupta (DIN: 01257134)
Non-Executive Independent Director**

Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule III - Para A (7B) of Part A of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Detail of Events that need to be provided	Information of such event(s)
1.	Name of Director	Mr. Ramesh Chand Gupta
2.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Mr. Ramesh Chand Gupta has been appointment as the additional non-executive Independent Director on the Board of the Company w.e.f. 29.03.2025 due to vacation of the seat of Director due to completion of tenure of Ms. Deepa Gupta
3.	Date of appointment/ cessation (as applicable)	Appointed as Additional Non Executive Independent Director with effect from 29th March, 2025, based on the recommendation of Nomination and Remuneration Committee and subject to approval by the Members of the Company at the ensuing General Meeting of the Company.
4.	Term of Appointment	For a period of 5 years w.e.f. 29.03.2025 subject to approval by the members of the Company at the ensuing General Meeting of the Company.
5.	Brief profile (in case of appointment)	Attached
6.	Shareholding, if any in the Company	Not Applicable
7.	Disclosure of relationships between directors (in case of appointment of	Not Applicable



	a director)	
8.	Names of listed entities in which the Appointing director holds directorships, indicating category of the directorship and membership of board committees, if any.	Not Applicable
9.	Information required pursuant to BSE Circular no, LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Mr. Ramesh Chand Gupta is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority

(ii) Details of Retirement of Ms. Deepa Gupta (DIN: 02411637) Non-Executive Independent Director

Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule III - Para A (7B) of Part A of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Detail of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. resignation, appointment, removal, death or otherwise.	Completion of second tenure of Ms. Deepa Gupta (DIN: 02411637) as Non-Executive Independent Director of the Company
2.	Date of appointment/ cessation (as applicable) & term of appointment	March 29, 2025
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Not Applicable



6.	Names of listed entities in which the resigning director holds directorships, indicating category of the directorship and membership of board committees, if any.	Directorship – 1(Parsvnath Estate Developers Private Limited-Debt Listed Company) Committee Position – Nil
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Not Applicable

For Parsvnath Developers Limited



Mandan Mishra

Company Secretary and Compliance Officer
Membership No. A14374



RAMESH CHAND GUPTA

Rohini, New Delhi 110085 • +919811029844 • rcgupta1@gmail.com

Board-Level Director

Corporate Governance • Complex Financial Transactions • Strategic Advisor

Board-level strategic advisor with 15+ years of experience steering medium size organizations through corporate strategy, business expansion, and high growth. Strong business and legal acumen that drives profit through deep expertise in business operations and regulatory landscapes across corporate governance, mergers and acquisitions

Appointed to board committees (audit, governance, nominating) for public limited companies and private boards. Financial reporting to steer companies through expansion, growth, and turnarounds. Adept at driving stakeholder management and building consensus across all levels of organizations with focus on mitigating risk.

Risk Management • Corporate Governance • Stakeholder Management & Engagement • Crisis Management • Strategic Planning & Execution • Process & Program Improvements

BOARD LEADERSHIP & AFFILIATIONS

Member, Board of Directors and Committee – Jagriti Plastics Limited, 500 crore + company with high strong profitability
Member, Board of Directors, Audit Committee – Dimitris Infrapro Pvt Ltd – An Infrastructure consulting company

PROFESSIONAL EXPERIENCE

Currently associated in a Infrastructure Project Advising Company Dimitris Infrapro Pvt Limited since 2018 as a Director

CFO IN Jaguar Overseas Limited New Delhi (2010 – 2017): \$150 Million + company operating in 10+ countries.-EPC operations

Chief Finance Officer (2010-2017)

Progressed into multiple leadership roles over 15 years due to global strategic initiatives and high-value performance in major functions, including Finance, secretarial, negotiation, corporate restructuring, M&A.. Attend all board/shareholder meetings as Corporate Secretary. Manage strategic business operations for 5 corporate entities, including reporting

Vice President –Finance Jagriti Plastic Limited, New Delhi (2007-2010): Chemical trading and solutions providing company
Managed Entire Direct and Indirect taxation, finance and computerization

General Manager -Finance Continental Device India Limited, New Delhi (1995-2007): USD 15 Million –Manufacturing co.
Responsible for managing overseas investments in joint ventures with a majority stake (subsidiary) investment in shares of overseas bodies, Accountable for designing and implementing financial policies for the group
Ensured implementation of Standard Costing System
Entrusted with the responsibility of finalizing annual accounts as per Indian GAAP including audit

Earlier Career Experience: Finance Manager –India Today Group, a Media

Accounts Officer –Jagatjit Industries Limited A liquor company, New Delhi, (1985 – 1991)

EDUCATION AND PROFESSIONAL AFFILIATIONS

Chartered Accountancy -ICAI New Delhi (Batch 1981-1984) First Attempter and Gold medalist

LL.B -University Of New Delhi (batch 1983-1986)

Bach Of Commerce : 1978-1981, Punjabi University, Patiala Punjab

Date of Birth : 28-03-1962